MEMORANDUM OF CO-OPERATION (MOC)
BETWEEN THE
AFRICA ASSOCIATION OF QUANTITY SURVEYORS (AAQS)
AND THE
PACIFIC ASSOCIATION OF QUANTITY SURVEYORS (PAQS)

In recognition of the mutual interest and benefit to members of both organisations, this Memorandum of Co-operation (MOC) establishes the basis for cooperation between the Africa Association of Quantity Surveyors (AAQS) and the Pacific Association of Quantity Surveyors (PAQS).

This memorandum records the agreement reached between the two signatories in Yokohama, Japan, on and effective from 30 May 2015. The term of the MOC is 5 years from the beginning of the effective date.

We agree that:

1. AAQS and PAQS will undertake to work together to promote internationally recognised standards and best practices in the fields of Quantity Surveying within the construction and built environment professions.

2. The signatories will undertake to exchange information relating to each association's activities, including details of conferences, seminars and training programs which may be of interest to the respective memberships. Both parties agree in principle to publish this type of information on their respective websites.

3. The signatories will undertake to collaborate and assist where possible on research projects and other programs and initiatives developed by either association to promote the advancement of best practices in Quantity Surveying within the construction and built environment professions.

4. This MOC should not prevent similar relationships and/or agreements with other bodies.

5. This MOC is not legally binding on either party. Each party shall be responsible for their own financial obligations. For any changes of termination of the MOC, either party should give one-month written notice prior to the termination date and followed with thorough discussion, or less by mutual consent.

6. This MOC may be renewed by mutual agreement between the parties.

Professor Rob Pearl
President - AAQS
Signed on behalf of:
Africa Association of Quantity Surveyors

Ms. Xu Huiqin
PAQS Chair
Signed on behalf of:
Pacific Association of Quantity Surveyors

DATED 30 MAY 2015